

HYPOTHESES

CONCLUSIONS

MORTGAGE
LOANS



ANNUITY
??? VS ???
DIFFERENTIATED

REAL ESTATE OBJECT



LOCATION

ROOMS

AREA

LOAN TERMS

BANK

RATE

TERM

AMOUNT

Differentiated payments

	Formula	Value
First payment		
Last payment		
Extra %		

Annuity payments

	Formula	Value
Payment		
Extra %		